

MIND IN ENFIELD

**(A Company Limited by Guarantee)
No: 3151981**

REGISTERED CHARITY NUMBER 1054539

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

MIND IN ENFIELD
(A Company limited by guarantee)

Contents

| | Page |
|--|-------------|
| Statement of responsibilities of the Directors | 1 |
| Report of the Auditors | 2 to 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Accounts | 6 to 11 |

MIND IN ENFIELD
(A Company limited by guarantee)

| | | |
|--|---|---|
| Directors and Trustees at 31 March 2015: | - | Colin Carter (Chair) Barry Cook (Vice Chair-Appointed Sept. 2014) Tahir Ayaz (Treasurer - Appointed Sept. 2014) Ishwarlal Ravi Ratan Margaret Bryant Olive Olney Margaret Dixon Jean Butterworth Laurane Till David Gilles (Resigned March 2015) |
| Secretary | - | Colin Carter |
| Company Number | - | 3151981 |
| Registered Office | - | 275 Fore Street Edmonton London, N9 OPD |
| Auditors | - | Anthony Joseph & Co. Limited Chartered Certified Accountants & Registered Auditors Business & Technology Centre Bessemer Drive Stevenage Herts. SG1 2DX |
| Bankers | - | National Westminster Bank PLC PO Box 8044 104/110 Fore Street Upper Edmonton London, N18 2YR |

MIND IN ENFIELD
(A company limited by guarantee)

Statement of Trustees' Responsibilities

The trustees (who are also directors of Mind In Enfield for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP;
make judgements and estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charity's auditors are unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

Signed on behalf of the directors

Colin Carter, Chair

Date: 8 July 2015

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
MIND IN ENFIELD**

(A company limited by guarantee)

We have audited the financial statements of Mind in Enfield for the year ended 31 March 2015 on pages 4 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Directors and Auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 1, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
MIND IN ENFIELD**

**(A company limited by guarantee)
(Continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept; or
the financial statements are not in agreement with the accounting records and returns; or
certain disclosures of trustees' remuneration specified by law are not made; or
we have not received all the information and explanations we require for our audit; or
the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in exemption from the requirements to prepare a startegis report or preparing the Trustees' Annual Report.

S. Francis-Joseph FCCA
Senior Statutory Auditor, for and on behalf of
Anthony Joseph & Co. Limited
Chartered Certified Accountants
& Registered Auditors
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2 DX

Date: 8 July 2015

MIND IN ENFIELD
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2015

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2015 £ | Total Funds 2014 £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | | |
| Incoming resources from generated funds: | | | | | |
| Voluntary income: | | | | | |
| Donations | | 13,591 | 24,919 | 38,510 | 41,239 |
| Membership fees | | 239 | | 239 | 68 |
| Investment Income: | | | | | |
| Bank deposit interest | | 48 | 198 | 246 | 359 |
| Incoming resources from charitable activities: | | | | | |
| Grants to provide charitable activities | 2 | | 537,187 | 537,187 | 616,846 |
| Other incoming resources | | | | | |
| Cafe takings | | | 6,079 | 6,079 | 5,729 |
| Sundry income | | | 5,830 | 5,830 | 3,671 |
| Total incoming resources | | <u>13,878</u> | <u>574,213</u> | <u>588,091</u> | <u>667,912</u> |
| Resources Expended: | | | | | |
| Charitable activities | 3 | | 587,238 | 587,238 | 566,921 |
| Governance costs | 3 | 1,100 | 17,186 | 18,286 | 26,352 |
| Management & other costs | 3 | 82 | 66,343 | 66,425 | 86,791 |
| Total resources expended | 3 | <u>1,182</u> | <u>670,767</u> | <u>671,949</u> | <u>680,064</u> |
| Net Income/(Outgoing) Resources | | 12,696 | (96,554) | (83,858) | (12,152) |
| Balance brought forward at 1 April 2014 | | 82,699 | 340,855 | 423,554 | 435,706 |
| Transfers between funds | 7 | 3,825 | (3,825) | | |
| Balance Carried Forward | 7 | <u>99,220</u> | <u>240,476</u> | <u>339,696</u> | <u>423,554</u> |

Total recognised gains and losses

There were no recognised gains and losses other than those shown in the statement of financial activities for the above two financial years. All incoming resources and resources expended derived from continuing activities.

The notes on pages 6 to 11 form part of these accounts

MIND IN ENFIELD
(A company limited by guarantee)
Balance Sheet at 31 March 2015

| | Notes | 2015 | | 2014 | |
|--|-------|----------|-------------|-----------|-------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Freehold property | 1(d) | | 366,991 | | 366,991 |
| Mortgage | 1(d) | | (366,991) | | (366,991) |
| | | | <hr/> | | <hr/> |
| Other Fixed Assets at book value | 4 | | 7,690 | | 10,253 |
| | | | <hr/> | | <hr/> |
| | | | - | | - |
| Current Assets | | | | | |
| Debtors | 5 | 7,096 | | 21,701 | |
| Cash at bank and in hand | | 424,885 | | 573,069 | |
| | | <hr/> | | <hr/> | |
| | | 431,981 | | 594,770 | |
| | | | <hr/> | | <hr/> |
| Less Creditors: amounts falling due within one year | | | | | |
| | 6 | (99,975) | | (181,469) | |
| | | | <hr/> | | <hr/> |
| | | | 332,006 | | 413,301 |
| Net Assets | | | <hr/> <hr/> | | <hr/> <hr/> |
| | | | 339,696 | | 423,554 |
| Funds | | | | | |
| Unrestricted - General Fund | | | 79,220 | | 62,699 |
| - Contingency Fund | 8 | | 20,000 | | 20,000 |
| | | | <hr/> | | <hr/> |
| | | | 99,220 | | 82,699 |
| Restricted | 7 | | 240,476 | | 340,855 |
| | | | <hr/> | | <hr/> |
| | | | 339,696 | | 423,554 |
| | | | <hr/> <hr/> | | <hr/> <hr/> |
| Total Funds | | | | | |

These financial statements are prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).

The accounts were approved by the Directors on 8 July 2015 and signed on their behalf by:

Colin Carter, Chair

The notes on pages 6 to 11 form part of these accounts

MIND IN ENFIELD
(A company limited by guarantee)
Notes to the accounts for the year ended 31 March 2015

1) Accounting Policies
(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

(b) Incoming resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(c) Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis inclusive of VAT which cannot be recovered. Where members of staff carry out duties which fall into more than one category, costs, including related overhead costs are allocated on the basis of estimated time spent on the various duties.

(d) Tangible assets

The charity owns a freehold property at 275 Fore Street, Edmonton, London, N9. The total cost and development of the property of £366,991 was paid as a capital grant from the Enfield & Haringey Health Authority. There is a charge by way of a legal mortgage on all interest in the property to the Health Authority. The property has not been revalued as any increase in the value increases the mortgage to the Health Authority by the same amount.

Further improvement expenditure by the charity on the property is written off at 10% a year on a straight line basis. Equipment is depreciated at a rate calculated to write off the cost over the expected useful economic lives of the assets at 25% on reducing balance.

(e) Funds structure

The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted funds.

(f) Pensions

The charity operates a defined contribution scheme.

Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

MIND IN ENFIELD
(A company limited by guarantee)
Notes to the Accounts for the year ended 31 March 2015

2) Grants Receivable and Contractual Income

| | 2015 | 2014 |
|---|----------------|----------------|
| | £ | £ |
| London Borough of Enfield - Section 75: | | |
| Counselling Service - Senior Manager | 17,990 | 77,264 |
| Counselling Service | 110,146 | 50,872 |
| Barnet, Enfield & Haringey Mental Health Trust | | |
| Support Time Recovery CRHTT | 2,325 | 18,898 |
| NLFS Service Level Agreement | 42,874 | 47,019 |
| London Borough of Enfield: | | |
| Core - Cost of CEO & Finance Manager | 59,891 | 59,890 |
| Social Support - Drop-ins and Workshops | 40,830 | 40,830 |
| Counselling Service | 18,330 | 18,330 |
| Advice (Advocacy, Welfare Benefits and Housing Advice) | 98,827 | 98,827 |
| Residents Priority Fund - Social Support | | 10,830 |
| Residents Priority Fund - Mind Body & Soul | | 9,622 |
| Enfield Homes | | 1,437 |
| Capacity Building Fund | | 3,832 |
| Skills for Work | 12,187 | 8,519 |
| IAPT - Wellbeing Initiative | 10,000 | 10,000 |
| Big Lottery Fund-Mind Body & Soul (To 31 May 2013) | | 15,974 |
| Big Lottery Fund Reaching Communities-Mind Body & Soul | 121,111 | 80,946 |
| Trust for London - Turkish Counselling | | 30,000 |
| Lloyds TSB Foundation - Turkish Counselling | | 25,000 |
| Community Development Foundation | | 904 |
| Priory Hospital - Advocacy | | 5,176 |
| North London Clinic | 2,676 | 2,676 |
| | <u>537,187</u> | <u>616,846</u> |

MIND IN ENFIELD
(A company limited by guarantee)
Notes to the Accounts for the year ended 31 March 2015

Note 3 (Continued)

| | 2015 | 2014 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Governance Costs | | |
| Restricted | | |
| Legal & Professional Fees | 13,586 | - |
| Auditors remuneration | 3,600 | 3,600 |
| | 17,186 | 3,600 |
| Unrestricted | | |
| Legal & Professional Fees | 1,100 | 22,752 |
| | 2015 | 2014 |
| | £ | £ |
| Management and other costs | | |
| Restricted | | |
| Management costs | 62,372 | 67,362 |
| Depreciation | 2,563 | 3,418 |
| Other Costs | 1,408 | 1,933 |
| | 66,343 | 72,713 |
| Unrestricted | | |
| Repairs | | - |
| Redundancy Costs | | 14,000 |
| Other Costs | 82 | 78 |
| | 82 | 14,078 |
| Total resources expended | 671,949 | 680,064 |
| Staff Costs | | |
| | £ | £ |
| Wages | 394,452 | 381,114 |
| Social Security | 28,901 | 24,875 |
| Pension | 4,361 | 4,828 |
| | 427,714 | 410,817 |

No employee earned over £60,000 per annum (2014: Nil)

The average number of employees, all on specifically funded projects was 11 (2014: 13).

4) Fixed Assets

| | (Note 1d) | Freehold | Fixtures, Fittings & Equipment | Total |
|------------------------------|------------------------------|---------------------|---|--------------|
| | Freehold Property | Improvements | | |
| | £ | £ | £ | £ |
| Cost | 366,991 | | | |
| At 1 April 2014 | | 11,030 | 61,737 | 72,767 |
| Additions in year | | - | - | - |
| At 31 March 2015 | | 11,030 | 61,737 | 72,767 |
| Depreciation | | | | |
| At 1 April 2014 | | 11,030 | 51,484 | 62,514 |
| Charge for the year | | - | 2,563 | 2,563 |
| At 31 March 2014 | | 11,030 | 54,047 | 65,077 |
| Net book Value 31 March 2015 | | - | 7,690 | 7,690 |
| Net Book Value 31 March 2015 | | - | 10,253 | 10,253 |

MIND IN ENFIELD
(A company limited by guarantee)
Notes to the Accounts for the year ended 31 March 2015

| | | | |
|-----------|----------------|--------------|---------------|
| 5) | Debtors | 2015 | 2014 |
| | | £ | £ |
| | Trade Debtors | 1,755 | 17,477 |
| | Prepayments | 5,341 | 4,224 |
| | | <u>7,096</u> | <u>21,701</u> |

| | | | |
|-----------|---|---------------|----------------|
| 6) | Creditors: Amounts due within one year | £ | £ |
| | Trade Creditors | 8,848 | 33,050 |
| | Other Creditors | | 30,108 |
| | Accruals and Deferred Income | 91,127 | 118,311 |
| | | <u>99,975</u> | <u>181,469</u> |

| | | | | | | |
|-----------|---------------------------------|------------------------------|-----------------|-----------------|---------------------|-------------------|
| 7) | Restricted Funds | Movement of Resources | | | Transfer to | Balance |
| | | Balance | Incoming | Outgoing | Unrestricted | 31/03/2015 |
| | | 01/04/2014 | | | Funds | |
| | | £ | £ | £ | £ | £ |
| | Core 1 | 114,517 | 59,965 | 101,346 | | 73,136 |
| | Social Support/Mind Body & Soul | 70,863 | 226,151 | 235,016 | | 61,998 |
| | Counselling | 92,471 | 140,544 | 169,860 | | 63,155 |
| | Advice | 59,363 | 145,226 | 162,402 | | 42,187 |
| | Support Time Recovery | 3,641 | 2,327 | 2,143 | (3,825) | - |
| | | <u>340,855</u> | <u>574,213</u> | <u>670,767</u> | <u>(3,825)</u> | <u>240,476</u> |

Analysis of Assets and Liabilities between Funds

| | | | | | |
|--|---------------------|---|-------------------|---|----------------|
| | Unrestricted | | Restricted | | Total |
| | Funds | | Funds | | £ |
| | £ | | £ | | £ |
| Tangible Fixed Assets | | | 7,690 | | 7,690 |
| Current Assets | 99,220 | | 332,761 | | 431,981 |
| Current Liabilities | | | (99,975) | | (99,975) |
| Net Current Assets at 31 March 2015 | <u>99,220</u> | - | <u>240,476</u> | - | <u>339,696</u> |
| | <u>99,220</u> | - | <u>240,476</u> | - | <u>339,696</u> |

MIND IN ENFIELD
(A company limited by guarantee)
Notes to the accounts for the year ended 31 March 2015

Details of funds

- Core 1 - Management costs to support the organisations activities.
- Social Support/Mind, Body & Soul - To deliver a range of social, educational and personal development support programmes and deliver alternative therapy to improve mental wellbeing. Also, a volunteer support and training programme runs alongside the above.
- Counselling - Provision of low cost counselling services.
- Advice - Provision of a range of intervention advisory services.
- Support Time
Recovery - A partnership to provide support at early stages of crisis.

8) Contingency funds and provision for contingency

The charity is entirely dependent upon short term grants. The trustees considered it appropriate to maintain a contingency fund for long term viability. The fund is to be used to finance temporary grant shortfalls, possible costs associated with staffing such as redundancy, pension commitments and long term sickness. The balance of the contingency funds at 31 March 2015 is £20,000 (2014: £20,000).

Mind in Enfield is a member of the Pension Trust, an organisation that provides pension schemes to charitable organisations. The withdrawal liability of the scheme for Mind In Enfield based on the latest notification is £27,325. The withdrawal liability crystallises 12 months after the last employee ceases to be enrolled in the scheme. As the liability can vary and also as there are employees still in the scheme, with future employees planned to be enrolled post the 'Auto Pension Enrolment Scheme', the likelihood of the liability crystallising is significantly reduced. The Trustees are of the opinion that the contingency fund and the balance of the unrestricted fund are sufficient to cover the liability should this crystallise. However, as mentioned above as the likelihood of the liability crystallising is significantly reduced, no further provision is to be made in the accounts.

9) Income received in advance

| | 2015 | 2014 |
|--|--------|---------|
| | £ | £ |
| NHS Enfield-Strategic Partnership IAPT Grants | 32,336 | 42,336 |
| London Borough of Enfield - Adult & Community Learning | | - |
| Blavo Donation | 3,381 | 4,089 |
| IAPT Wellbeing | | 10,000 |
| Big Lottery Fund Reaching Communities-Mind Body & Soul | 6,211 | 38,105 |
| Mind Body & Soul Donations | 8,930 | 8,598 |
| PJK Charitable Trust | 5,000 | 5,000 |
| Community Development Trust | - | - |
| | 55,858 | 108,128 |

MIND IN ENFIELD
(A company limited by guarantee)

Directors' and Trustees Report for the year ended 31 March 2015

The directors and trustees present their report for the year ended 31 March 2015.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is therefore governed by the memorandum and articles of association.

We are continuing with our aims and objectives which are:

Our Aims

Mind in Enfield, as a local mental health organisation, aims to provide a diverse range of culturally appropriate, accessible and quality services for those experiencing distress, those who have experienced or are experiencing mental health difficulties and for their carers and families. Services are provided by working in partnership with the London Borough of Enfield, BEH Mental Health Trust, NHS Enfield Clinical Commissioning Group, voluntary and community sector agencies and the private sector.

Our Objectives

1. Provision of low cost counselling service offering individual and group counselling.
2. Provision of drop-ins, training courses and social opportunities at our Edmonton premises and at outreach centres in the Borough.
3. Provision of information and intervention casework on welfare benefits, housing, debt and money issues.
4. Provision of community and forensic advocacy.
5. Empowerment and training of individuals through volunteering.
6. Provision of complementary therapies for mental health users.
7. The involvement of mental health service users throughout the process of strategic decision making, service planning and delivery.
8. Promotion of mental health awareness in the course of our activities by the provision of accessible and translated information and by combating stigma and prejudice experienced by people with mental health difficulties.

The Trustees continue to carry out the aims of Mind in Enfield for the public benefit within the definition of the Charity's objectives and the Charity Commission's guidance on Charity's Trustees public benefit duties. This is fully illustrated in the objectives above.

MIND IN ENFIELD
(A company limited by guarantee)

Directors' and Trustees Report for the year ended 31 March 2015 (continued)

Risk management

Mind in Enfield has a formal risk assessment procedure that allows for the regular annual review of risks to the organisation. The Board of Trustees is satisfied that systems are in place to mitigate our exposure to major risks.

Reserves policy

As mentioned in note 8 to the accounts, £20,000 has been set aside to meet any short term contingency requirement. However, the reserves at the year end of £339,696 represent over half a year's worth of operating costs, which the Trustees deem acceptable. However, the situation is periodically reviewed.

Development, activities and achievements this year

The development, activities and achievements in the year are outlined in the 2014/15, Mind In Enfield Annual Report. The Trustees believe that the charity has met its objectives and maintained its performance to the required quality standards. A summary of this report is appended to this Directors' and Trustees' report.

Transactions and financial position

The Statement of Financial Activities shows the total Incoming Resources for the year of £588,091, which is lower than the previous year of £667,912. The reason for the variation is the change in receipt patterns and the availability of grants to the organisations. The total expenditure for the current year is £671,949 which is lower than the previous year of £680,604. The expenditure reflects non recurring organisational costs incurred in the year. The organisation continuously review its operations and projects, to ensure that services are delivered within the funding levels available and in a cost effective manner.

The board is continuing to commit to a proactive income generation strategy.

The strategy includes diversifying the income streams which underpins the organisation's plans to grow services and improve the mental health infrastructure in Enfield by growing wellbeing and outreach centres. Examples of these schemes are creating new partnerships to effectively procure funding to the projects and services delivered. Also, there are plans in place to increase funding through new and innovative fundraising initiatives. In addition to this, the organisation is currently intensifying its income generation stream from association memberships, donations and legacies.

Funds available

The present level of funding is adequate to support the continuation of the current objectives.

Director's and trustees'

All directors of the company are also trustees of the charity and there are no other trustees.

Trustees are brought on board to the charity via a variety of ways. This includes formal and informal advertising and promotion of the organisation.

There is a formal application process and the Trustees can only be elected by members at the Annual General Meeting in accordance with the constitution.

Trustees with the requisite skills set are taken on board and where required relevant training is provided as per our policy/procedures.

It must be noted that in matters of decision making procedures, all operational matters are dealt with by senior management whilst matters pertaining to strategy etc is undertaken by both the board of Trustees and management.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice 2005, Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors and trustees on 8 July 2015 and signed on its behalf by:

Colin Carter, Chair

MIND IN ENFIELD
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2015

| | Unrestricted Funds | Restricted Funds | Total Funds 2015 | Total Funds 2014 |
|---|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Incoming Resources | | | | |
| Incoming resources from generated funds: | | | | |
| Voluntary income: | | | | |
| Donations | 13,591 | 24,919 | 38,510 | 41,239 |
| Membership fees | 239 | | 239 | 68 |
| Investment Income: | | | | |
| Bank deposit interest | 48 | 198 | 246 | 359 |
| Incoming resources from charitable activities: | | | | |
| Grants to provide charitable activities | | 537,187 | 537,187 | 616,846 |
| Other incoming resources | | | | |
| Cafe takings | | 6,079 | 6,079 | 5,729 |
| Sundry income | | 5,830 | 5,830 | 3,671 |
| Total incoming resources | 13,878 | 574,213 | 588,091 | 667,912 |
| Resources Expended: | | | | |
| Charitable activities | | 587,238 | 587,238 | 566,921 |
| Governance costs | 1,100 | 17,186 | 18,286 | 26,352 |
| Other resources expended | 82 | 66,343 | 66,425 | 86,791 |
| Total resources expended | 1,182 | 670,767 | 671,949 | 680,064 |
| Net Income/(Outgoing) Resources | 12,696 | (96,554) | (83,858) | (12,152) |
| Balance brought forward at 1 April 2014 | 82,699 | 340,855 | 423,554 | 435,706 |
| Transfers between funds | | | | |
| Balance Carried Forward | 95,395 | 244,301 | 339,696 | 423,554 |

The above is a summary of the accounts for the year ended 31 March 2015.
The accounts were approved by the directors on 8 July 2015 and will be filed with Companies Registry and the Charity Commission after the annual general meeting.

Full accounts and the audit report can be obtained from the company secretary at the registered office.